

**ACUERDO CON DIOS – HOMEOWNERS ASSOCIATION
Emergency Board of Directors Meeting – September 1, 2021**

A. Opening Meeting

1. Call to Order

The meeting was called to order by President Bill Bulfer at 6:00 pm

2. Determination of Quorum

Luis Mercado—Vice President, Harry Steed—Treasurer, Diana Terra—Secretary, Ginger VanMeter—Dir. at Large, were in attendance.

3. Proof of Notice of Meeting:

Emailed to Board on August 31st – attached to these minutes

B. Discussion of Insurance Proposal

Harry reviewed the history of Insurance:

In May 2021 Traveler’s Insurance informed the HOA stating that they could no longer offer us insurance. Joe obtained a quote from our current agent for an amount that was over \$100,000 annually. Because we received a quote this agent could not refer us to California Fair Plan. California Fair plan has a ceiling of \$300,000 which is less than the \$500.000 recommendation in our CCRs.

Harry contacted his agent at Farmers Insurance. He was given an estimate of a minimum of \$50,000 annually over the phone. Farmers did not write up an offer so that we could explore California Fair Plan.

Bill obtained an estimate from his agent at State Farm Fire and casualty Company in the amount of \$8,666.00 annually. This contingent offer is attached to the minutes. This offer has been sent to the underwriter to be written into a policy.

After some discussion, Bill moved to sent Joe a copy of the State Farm quote to review. Luis seconded the motion. This motion failed.

After further discussion Harry moved that the State Farm contingent Offer of \$8,666.00 be reviewed by Joe Topper. If the offer is deemed to meet our requirement than the Board will authorize and expenditure, for the State Farm offer, not to exceed \$12,000. The motion was seconded by Luis. After further discussion this motion was passed by a vote of 4 ayes and 1 abstain.

Bill sent State Farm a copy of the HOA’s CCRs and advise the agent that Joe may be calling him. Bill will also request that a copy of the policy from the underwriter be sent directly to him.

C. Letter of Resignation

Harry submitted a letter of resignation effective midnight of September 12, 2021. He stated in the letter that he will withdraw this letter if the HOA obtains Insurance with the level of Liability coverage for Directors and Officers required by 12:01 am, September 13, 2021. This letter is attached to these minutes.

I. Adjournment of Meeting:

The meeting was adjourned at 7:32 p.m.

Respectfully Submitted,
Diana Terra
ACD/HOA Secretary